Tech Notes

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By John D'antona Jr.

* GTA Now Offers Next-Day Trade- Cost Analysis

Global Trading Analytics has released a next-day trade-cost analysis system for U.S. and Canadian equities professionals.

Buyside traders can now analyze trade costs from their desks via the Internet just one day after a trade, or at T+1, said John Halligan, president of Jersey City, N.J.-based GTA. In the past, GTA has typically done such analysis itself, at the end of the month or quarter.

"Traders can just upload their list of trades one day after the trades and get an instant analysis," Halligan said. "It's not only useful to a trader, but to senior management or compliance officers who want an immediate sense of how trading looked the day before."

GTA hopes to offer T+1 TCA for the global equities markets later this year, but Halligan gave no specific date for the launch.

Halligan said GTA's 54 TCA customers will not see an additional charge for the enhanced system, while non-GTA clients will be charged on a per-customer basis.